

Ontario 4-H Foundation

Local Association Investment Account (LAIA) Fund Withdrawal Form #6.47

The Local Association Investment Account (LAIA) was launched by the Ontario 4-H Foundation on April 1, 2014. The purpose of this account is to provide the Local 4-H Associations with a safe investment vehicle in which to invest their surplus funds for a period of one to five years. These funds are the property of the Local 4-H Associations and are merely held and facilitated by the Foundation on the Local 4H Association's behalf, pursuant to specific terms, for the purposes of getting a better rate of interest by virtue of pooling amounts. For additional information, please see policy B-TO-04.

In March each year, the Local 4-H Association representative receives a copy of their LAIA Report from the Manager, Finance. This report is a year over year summary containing information such as the Balance, Contributions received during the previous 12 months, Leith Wheeler Investment Counsel Ltd. gains or losses on the Account from the previous year, Fees deducted for Administration, and any disbursements to the Local 4-H Association for the year and a Year End Balance.

For Local 4-H Associations that would like to withdraw from their LAIA, please complete the form below and send it along with the board approved minutes to the Manager, Finance, 4-H Ontario

Local Association Investment Account Withdrawal Agreement

BETWEEN:

_____ 4-H Association
 (*Association*)

AND

The Ontario 4-H Foundation
 (*The Foundation*)

1. The Local Association Investment Withdrawal Request

_____ 4-H Association is requesting to withdraw \$_____ from their LAIA held in the Ontario 4-H Foundation. These monies will be transferred electronically to the bank account on record. It is the Local 4-H Association's responsibility to keep the Ontario 4-H Foundation apprised of its banking arrangements by providing a letter that is signed by the authorized signatories showing this up to date banking information.

Date request made: (Day) _____ (Month) _____ (Year) _____

The Foundation may from time to time evaluate/review the Endowment Fund Withdrawal Form and any of the processes involved in its Administration. All Local 4-H Associations will be advised of any changes that come about as a result of the review.



This agreement will be signed by two (2) Executives/Officers of the Association, One (1) Foundation Trustee, and the Executive Director, 4-H Ontario

2. ADDITIONAL NOTES

Manager, Finance with Ontario 4-H Foundation will walk Association Executives through the Endowment Fund Withdrawal Process and this agreement; obtain signatures and keep both an electronic and hard copy version of the Agreement.

Please provide a copy of the minutes of your Board meeting where the motion was passed to request the LAIA funds.

3. SIGNATURES

By signing below, all parties agree to the details outlined in this agreement.

This agreement takes effect on the dates signed below.

We have reviewed and understand the Local Association Withdrawal Agreement of the Ontario 4-H Foundation.

Local 4-H Association Signatories

Name: _____

Name: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Address: _____

Address: _____

Telephone: _____

Telephone: _____

Position on Association Board of Directors

4-H Ontario Signatories

Executive Director

Foundation Executive Member

Name: _____

Name: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Date monies were paid out to the Local 4-H Association: _____