

Financial Statements

_____ **4-H Association**

for the year ended _____



CANADA
4-H Ontario

_____ 4-H Association

Balance Sheet

as at _____ (date)

ASSETS:

\$

Cash

Investments

Other Assets

TOTAL ASSETS (total of all assets above)

D

LIABILITIES:

\$

Accounts Payable

Other Liabilities

TOTAL LIABILITIES (Total of all liabilities above)

E

EQUITY (Total Assets - Total Liabilities)

=====

F = D - E

TOTAL LIABILITIES & EQUITY

=====

G = E + F

Total Assets (D) must equal Total Liabilities & Equity (G)

_____ 4-H Association

Reconciliation of Statements

for the year ending _____

\$

Equity - at the beginning of the year	_____	H = Item F from previous year Balance Sheet
Add: Net Income for year	_____	I = Item C from current year Income Statement
Equals: Equity at the end of the year	_____	J = H + I
Equity at end of year per Balance Sheet	_____	K (= Item F from current year Balance Sheet)

Line J must be equal to K