

Ontario 4-H Foundation
Local Association Investment Account Withdrawal Agreement



BETWEEN:

_____ 4-H Association
(Association)

AND
The Ontario 4-H Foundation
(The Foundation)

1. The Local Association Investment (LAIA) Withdrawal Request

_____ 4-H Association is requesting to withdraw \$ _____ from their LAIA held in the Ontario 4-H Foundation. These monies will be transferred electronically to the bank account on record.

Date request made: (Day) _____ (Month) _____ (Year) _____

2. Additional Notes

- Please provide a copy of the minutes of your Board meeting where the motion passed to request withdrawal of the LAIA funds.
- It is the Local 4-H Association’s responsibility to keep the Ontario 4-H Foundation apprised of its banking arrangements by providing a letter that is signed by the authorized signatories showing this up to date banking information.
- This agreement will be signed by two (2) Executives/Officers of the Association, One (1) Foundation Trustee, and the Executive Director, 4-H Ontario
- The Foundation may from time to time review the LAIA Withdrawal Form and any of the processes involved in its administration. All Local 4-H Associations will be advised of any changes that come about as a result of the review.

3. Signatures

By signing below, all parties agree to the details outlined in this agreement. This agreement takes effect on the dates signed below.

Local 4-H Association Signatories

We have reviewed and understand the Local Association Withdrawal Agreement of the Ontario 4-H Foundation.

Name: _____
Position: _____
Signature: _____
Date: _____
Address: _____
Telephone: _____

Name: _____
Position: _____
Signature: _____
Date: _____
Address: _____
Telephone: _____

Ontario 4-H Foundation Signatories

Executive Director

Name: _____
Signature: _____
Date: _____

Foundation Executive Member

Name: _____
Signature: _____
Date: _____

Date monies were paid out to the Local 4-H Association: _____

Ontario 4-H Foundation

Local Association Investment Account Withdrawal Process

The Local Association Investment Account (LAIA) was launched by the Ontario 4-H Foundation on April 1, 2014. The purpose of this account is to provide local 4-H Associations with a safe investment vehicle in which to invest their surplus funds for a period of one to five years.

These funds are the property of the local 4-H Association and are invested by the Foundation on behalf of the local 4-H Association.

These funds are invested, pursuant to specific terms, with the purpose of getting a better rate of return through pooling of amounts and access to investment grade products.

In March each year, a LAIA report will be provided to each Association by the Manager, Finance. This report will provide:

- Opening balance
- Contributions to the Account during the year
- Investment gains or losses
- Fees deducted for administration
- Disbursements during the year
- Yearend balance

Requests for withdrawals are to be submitted by May 31st each year along with Association Board's minutes authorizing the withdrawal and Confirmation of the Association's bank account for electronic transfer.

Withdrawals will be made annually on June 30th.

Withdrawals and deposits to LAIA will be in minimum amounts of \$1,000 subsequent to an initial deposit of \$5,000.